



Power-One Announces On-Time Z-One™ Digital IBA Production Release

For Immediate Release

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Camarillo, CA – September 30, 2004 – Power-One, Inc. (Nasdaq: PWER) today announced that they have met the original scheduled production-release date for their Z-One Digital Intermediate Bus Architecture (IBA). Z-One Digital IBA is the only integrated power management and conversion solution currently available, and provides up to a 90% reduction in components, circuit-board traces, and development time.

Steve Goldman, Power-One's Chairman and CEO, commented, "This production release marks the beginning of the second stage in a development program that we believe has given us a two-year competitive advantage. The first stage involved "stealth-mode" R & D, exhaustive qualification testing, and beta testing with selected top customers. In addition to production release, our second stage includes milestones such as broad-based promotion and establishing licensing programs with multiple sources to accelerate market acceptance of this open architecture."

Mr. Goldman continued, "Power-One has been in active dialogue with potential second sources including semiconductor suppliers and other power-supply manufacturers. This multiple-source strategy complements our decision to use industry-standard I²C bus protocols for external communications, positioning Z-One Digital IBA as the industry's first open-architecture power management solution. We expect to announce licensing agreements by the end of this year."

This production release followed successful completion of final qualification testing for the 16-node ZM7116 Digital Power Manager and the ZY7115 Z-Point-Of-Load Converter, which utilizes Power-One's advanced digital Pulse Width Modulation (PWM) controller IC.

The design wins recorded to date include approvals in the server/data-storage markets, which are not traditional Power-One application segments. These and other design wins in the communications sector came much sooner than anticipated with some approved for use across multiple platforms. Customer beta testing encompassed a wide range of applications and the company is working with a variety of customers and will announce further design wins in the near future.

In addition to ZY7115 and ZM7116 samples, an evaluation kit that enables full-system modeling and programming is also available. Other Z-Series products scheduled for release before year end include 8-node and 32-node Digital Power Managers and Z-POL™ converters with different current ratings.

Power-One is one of the largest manufacturers of power conversion products in the world and is listed in the S&P 500. Products are sold to telecommunications and Internet service providers and equipment manufacturers. Power-One, with headquarters in Camarillo, CA, has global sales offices and manufacturing and R&D operations in China, Dominican Republic, Ireland, Norway, Slovakia, Switzerland, and the United States.

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