



Contacts:

Power-One – Dave Hage, 1-805-987-8741

Micrel – Julieanne DiBene, Marketing Communications, 1-408-474-1276

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MICREL JOINS Z-ALLIANCE WITH A FULL LINE OF Z-ONE® COMPATIBLE LDO REGULATORS

Camarillo, CA – San Jose, CA, February 27, 2007 -- Power-One, Inc. (NASDAQ: PWER) and Micrel Inc. (NASDAQ: MCRL), today jointly announced availability of the full line of Z-One compatible low dropout (LDO) regulators. The Companies also jointly announced that Micrel had become the newest member of the Z-Alliance of power supply and semiconductor manufacturers offering products and components for the Z-One digital power architecture.

Micrel's MIC68000 family of LDOs now includes the single MIC68200 and MIC68400 LDOs and the MIC68220 dual LDO. All regulator models are interoperable with Power One's Z-One Point of Load converters (POLs) and ZM7300 digital power managers. By combining the ZM7300's ability to control analog devices and the advanced power management capabilities of Micrel's LDO regulators, the Companies further expanded the open architecture capabilities of Z-One Digital IBA. The solution allows customers to manage sequencing of multiple outputs with delays that are programmable via the industry standard I²C bus. In addition, the solution provides closed loop turn-on and turn-off tracking between Z-One POL converters and Micrel MIC68000 linear regulators with user-programmable slew rates. It also implements event-based cascading of multiple outputs and generates the system reset signal with programmable delay. Finally, customers can execute elaborate fault management and interrupt schemes to offer users a higher degree of system control and flexibility.

With the addition of the MIC68400 to the family, Micrel now offers a complete line of linear regulators compatible with the Z-One Digital Power Architecture. The family is ideal for low current rails of up to 4A which generally use low dropout regulators as power supplies. All devices in the family offer single supply operation with an input range of 1.65V to 5.5V and are suitable for powering loads with voltage requirements as low as 0.5V with 2% accuracy over temperature.

William T. Yeates, Chief Executive Officer of Power-One, commented, "We are very pleased with Micrel's decision to join the Z-Alliance. The company brings a wealth of expertise in semiconductor design and manufacturing that further enhances the position of the Z-Alliance as a leader in digital power conversion and power management. Micrel's MIC68000 line of high performance linear regulators augments Z-One products manufactured by other members of the Z-Alliance, giving users more choices and a true open-architecture solution for managing all power in a system."

"Micrel is thrilled to join the Z-Alliance. We recognize Power-One as one of the leaders in the field of digital power," noted Ralf Muenster, Micrel's director of marketing for power products. "Micrel's MIC68000 family integrates seamlessly with the Z-One Digital Power Architecture and extends the benefits of the architecture to the lower current rails. This results in reduced cost and development time for our customers."

For more information, please refer to the application note "Z-One Compatible Linear Regulators" published on www.power-one.com and www.micrel.com.

About Micrel, Inc.

Micrel Inc., is a leading global manufacturer of IC solutions for the worldwide analog, Ethernet and high bandwidth markets. The Company's products include advanced mixed-signal, analog and power semiconductors; high performance communication, clock management, Ethernet switch and physical layer transceiver ICs. Company customers include leading manufacturers of enterprise, consumer, industrial, mobile, telecommunications, automotive, and computer products. Corporation headquarters and state-of-the-art wafer fabrication facilities are located in San Jose, CA with regional sales and support offices and advanced technology design centers situated throughout the Americas, Europe and Asia. In addition, the Company maintains an extensive network of distributors and reps worldwide. Web: <http://www.micrel.com>.

About Power-One

Power-One is a leading designer and manufacturer of power conversion products sold primarily to OEM customers in the telecommunications and server/storage markets; as well as data communications equipment manufacturers. Power-One's high-reliability products are also used in applications such as test equipment, high-end industrial applications, and alternative energy. Power-One, with headquarters in Camarillo, CA, has over 4,000 employees with manufacturing and/or R&D operations in the United States, Dominican Republic, Italy, Hungary, Switzerland, Slovakia, Ireland and China.

For information on Power-One and its products, visit the company's Web site at www.power-one.com